

Academic Senate for CA Community Colleges
Statement of Activities - Income Stmt
As of February 28, 2023

	Year To Date 02/28/2023	Year Ending 06/30/2023
	Actual	Budget
Income Statement		
Revenue		
Membership Dues	471,728.91	472,000.00
Program Fees	388,280.00	791,400.00
Grant Revenue	2,273,567.02	3,149,641.25
Other Income	95,731.05	27,500.00
Total Revenue	<u>3,229,306.98</u>	<u>4,440,541.25</u>
Expenses		
Executive	418,267.20	520,000.00
Liaison	81,090.20	104,000.00
Grant Expenses	600,665.01	1,121,287.71
Programs	516,060.72	925,875.00
Salaries and Benefits	856,745.72	1,433,200.00
Nonpersonnel	181,233.46	219,093.39
Total Expenses	<u>2,654,062.31</u>	<u>4,323,456.10</u>
Total Income Statement	<u>575,244.67</u>	<u>117,085.15</u>
'+ Net Assets - Beginning	<u>2,923,585.68</u>	<u>0.00</u>
Net Assets - Ending	<u>3,498,830.35</u>	<u>117,085.15</u>

Academic Senate for CA Community Colleges

Statement of Financial Position

As of Date: 02/28/2023

	Year To Date 02/28/2023	Prior Year To Date 02/28/2022
	Current Year Balance	Prior Year
Assets		
Current Assets		
Cash and Cash Equivalents	4,257,852.99	2,742,376.04
Accounts Receivable, Net	546,715.34	1,759,666.96
Other Current Assets	18,948.00	24,455.28
Total Current Assets	4,823,516.33	4,526,498.28
Long-term Assets	382,866.96	463,501.68
Total Assets	5,206,383.29	4,989,999.96
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities	1,295,507.24	1,556,214.34
Long Term Liabilities	412,045.70	494,400.70
Total Liabilities	1,707,552.94	2,050,615.04
Net Assets		
Net Assets	2,923,585.68	2,739,719.45
Change In Net Assets	575,244.67	199,665.47
Total Net Assets	3,498,830.35	2,939,384.92
Total Liabilities and Net Assets	5,206,383.29	4,989,999.96