

Academic Senate for CA Community Colleges

Statement of Financial Position

As of Date:

02/28/2018

| | Year To Date 02/28/2018 | Prior Year To Date 02/28/2017 |
|---|----------------------------|----------------------------------|
| | Current Year Balance | Prior Year |
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | 605,317.84 | 444,867.76 |
| Accounts Receivable, Net | | |
| Accounts Receivable | 1,079,283.47 | 276,205.54 |
| Total Accounts Receivable, Net | 1,079,283.47 | 276,205.54 |
| Other Current Assets | | |
| Other Current Assets | 103,531.32 | 26,067.00 |
| Total Other Current Assets | 103,531.32 | 26,067.00 |
| Total Current Assets | 1,788,132.63 | 747,140.30 |
| Long-term Assets | 0.00 | 299.43 |
| Total Assets | 1,788,132.63 | 747,439.73 |
| Liabilities and net assets | | |
| Liabilities | | |
| Short-term Liabilities | | |
| Accounts Payable | 202,315.38 | 79,759.51 |
| Accrued Liabilities | 739,065.97 | 68,099.59 |
| Deferred Revenue | 46,661.33 | 46,777.61 |
| Total Short-term Liabilities | 988,042.68 | 194,636.71 |
| Total Liabilities | 988,042.68 | 194,636.71 |
| Net Assets | 800,089.95 | 552,803.02 |
| Total Liabilities and net assets | 1,788,132.63 | 747,439.73 |